



ANNUAL REPORT 2018



FUNDACIÓN
PUNTA DE MITA

*One small change
can generate great results.*



“The wisdom and experience of older people is a resource of inestimable worth. Recognizing and treasuring the contributions of older people is essential to the long-term flourishing of any society.”

Daisaku Ikeda

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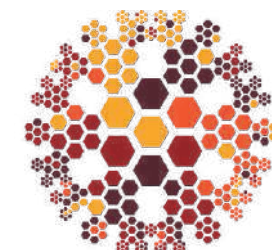
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Proud members of
The Alliance of Community Foundations of México. (COMUNALIA)



Comunalia

PRESIDENT'S LETTER

*... In Dec. of 2018,
Fundación Punta de Mita
celebrated its 11th
anniversary....*

*... Together we will learn
music, art, cooking,
leadership and much more
together as a community.*

DEAR FPM DONORS AND FRIENDS,

In 2018 Fundación Punta de Mita looked to reinforce its core mission to build a stronger community through the implementation of 7 programs that fall under our four pillars (Education, Health, Environment and Community Development), and through the support of other community organizations via grants and guidance and administration of Funds.

We achieve building a stronger community by listening to what the needs of our communities are and finding ways to achieve goals together in a productive, efficient and sustainable way. We work closely with both the local resident voting population, and with those people that have invested here and that are advocates for seeing the entire community prosper.

In 2018 we have seen our headquarters at the "Del Mar Community Center" really start to become a point of interest and collaboration for everyone in the community. The classes, events and activities that either take place at the Center or are coordinated from the Center continue to grow month by month and bring us all together. Due to the success of the Center and our leadership regionally with other nonprofits, in 2018 the local government asked the Foundation to participate on several levels, including on the Municipal Urban Development Committee.

Members of our staff being named to these boards and government committees allows us to measure our strength as a regional foundation.

We look forward to working with everyone, which includes you. Please let us know when you will have time to come by our headquarters and see what is going on. We do welcome you, and thank you in advance for all your support.

David W. Connell
Chairman
Fundación Punta de Mita A.C.

HOW WE WORK

MISSION:

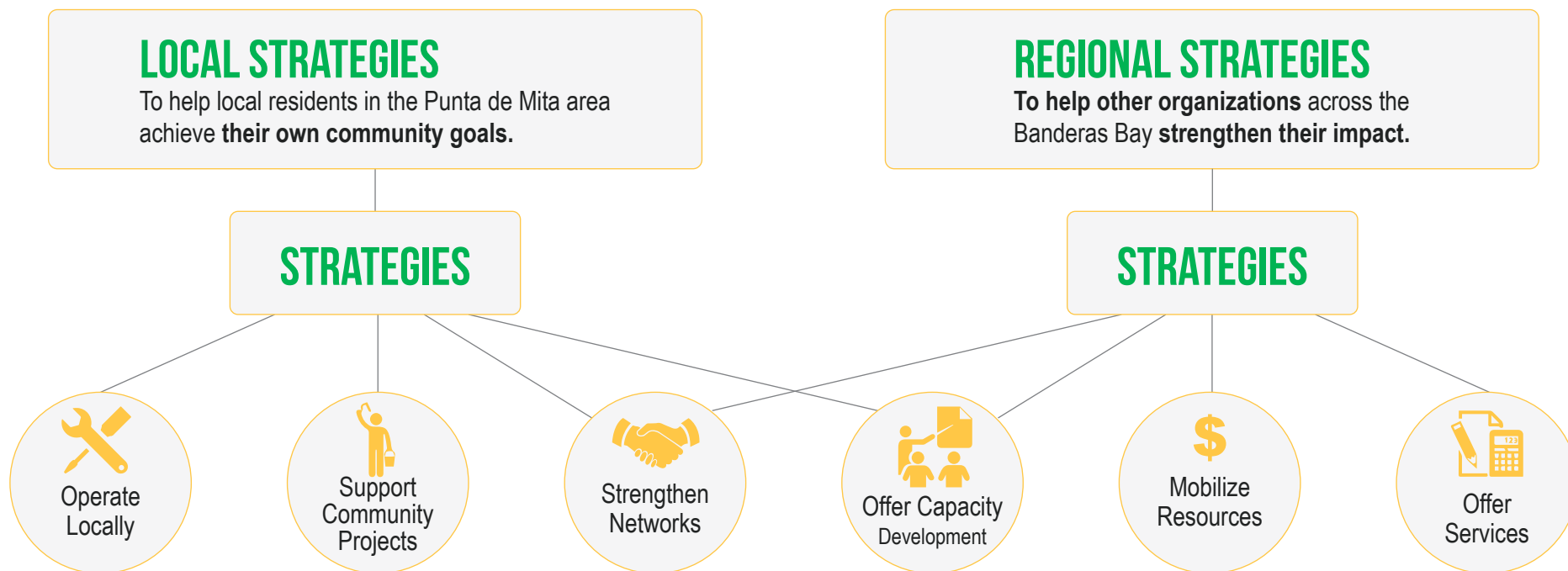
As a community foundation, we at FPM promote sustainable community development in Punta de Mita and around the Bay of Banderas in areas of community development, education, environment and health.

VISION:

Safe, sustainable communities in Punta de Mita and the Bay of Banderas that are multiculturally integrated and that engage in harmonious participation of the public, private and philanthropic sectors.

BOARD OF DIRECTORS 2018:

David Connell PRESIDENT	David Woodcock
Ricardo Trueba TREASURER	Jessica Soler
Johann Ackermann SECRETARY	Georgina Echeverria
Phillip Ferrari	



OUR WORK AND THE SUSTAINABLE DEVELOPMENT GOALS FOR 2030

Fundación Punta de Mita is an operating community foundation, in that we work both locally and regionally to **promote sustainable development**. An important part of this is as a grantmaker for other nonprofits and grassroots groups. We believe in an integral approach through four essential Pillars: Education, Environment, Health, and Community Development – all of which need to grow together in order to provide a strong foundation for our region.

As with many other community foundations around the world, Fundación Punta de Mita aligns its work with the U.N. Sustainable Development Goals for 2030. The SDGs are meant to provide a language through which we can create alliances and work toward global goals at a local level. In the following pages you will see specific SD Goals mentioned for each of our programs.



FOUR PILLARS | EIGHT PROGRAMS



Education



Health



Environment



Community Development

PUNTA DE MITA SPORTS CENTER



A place where the community can practice sports



Del Mar
COMMUNITY CENTER



A community space for learning, sharing and integration



Health in
your hands



Empower families in advocating for their children's health



COMPAS
Creando el futuro



Help high school students to reach their goals

SUPPORT FOR PUBLIC SCHOOLS



Support 11 public schools with infrastructure, materials and training



Promote environmental awareness and practices



COMMUNITY
DEVELOPMENT
FUNDS



Offer services to support community projects and nonprofits

TRAINING, GUIDANCE AND GRANTS



Facilitate networking and shared learning for nonprofits and community groups

EDUCATION | COMPAS - YOUTH FOR THE FUTURE



07

According to a 2017 educational study conducted by Fundación Punta de Mita in Corral del Risco, Emiliano Zapata and Higuera Blanca, these are the first generations to study beyond middle school.

COMPAS is a program designed to promote the completion of high school for teenagers in our local high schools. The program structure and activities are based on research showing that strong **interpersonal relationships and networks**, increased self esteem, and family support are vital in students' motivation, and therefore in the reduction of drop-out rates. 2018 marked the first full year of the COMPAS program. We are grateful to the **Bronfman Family Fund** who sponsored **8 COMPAS students in its first year**.

What our COMPAS students say about the program:

"COMPAS has helped me to..."

- ... better balance obligations at school and at home
- ... improve the quality of conversations at home
- ... learn specific steps I need to take to get to where I want to be
- ...relieve some of the stress related to basic school and family needs.

The COMPAS program includes:

- 18 personal development workshops for 57 high school students
- 2-day leadership retreat
- Books, uniforms, schools supplies, transportation
- 1 local university visit
- 40 hours of one-on-one guidance
- 25 hours of one-on-one guidance for parents
- 6 savings accounts opened by COMPAS students.



While students and families appreciate the economic support, it is the improvement of family dynamics, the creation of new friendships, improved self worth, and the realization that they are in control of the decisions that shape their futures, which truly make a difference in students' commitment to continuing their education.





EDUCATION | PUBLIC SCHOOL SUPPORT

2018 was our first year to consolidate FPM's work with public schools into grantmaking so that all of the 11 schools in Nuevo Corral del Risco, Emiliano Zapata and Higuera Blanca have equal opportunities for support. This year our grants focused on **maintenance and infrastructure needs** and we had 4 applications, of which 3 schools applied for grants. The advantage of working with the schools this way is that we are able to coach the Parent Associations and principals through project development and budget writing, and because this is a matching grant, the money they raise in their school events is matched by the Foundation.

Here is a summary of the projects this year:

School	Community	No. pupils	Grant & Project
Federico Froebel Preschool	Emiliano Zapata	196	Maintenance of electrical System \$53,900 MXN
J. Cruz Martínez Elementary	Higuera Blanca	233	Remodeling of restrooms \$52,186 MXN
Niños Héroes Middle School	Emiliano Zapata	138	Plumbing maintenance \$58,000 MXN





HEALTH | SPORTS CENTER

Promotion of Sports and health activities

Fundación Punta de Mita has partnered with the city of Bahía de Banderas for the past several years as administrator of the Punta de Mita Sports Center. Annual maintenance in 2018 was \$304,899 MXN and we are very grateful to the **Bronfman Family Fund** for providing the \$721,000 MXN needed for construction of the beautiful concrete bleachers, which include long-needed shaded area and storage space/dressing rooms.

There are currently **8 soccer teams** that practice at the Sports Center with volunteer coaches. In addition, our local elementary school teacher Ezequiel, trains 21 children in **Taekwondo** and Susy continues giving **Zumba classes in the mornings**.

The girl's soccer team, coached by Mauricio and Blas, were sponsored through FPM by **Connell & Associates** this year and came in second place at the "Liga Femenil" tournament in Bahía de Banderas.

*..."Thank you 4 Seasons
for providing maintenance
expertise and machinery
every year"...*





HEALTH | HEALTH IN YOUR HANDS

2018 was the second of a two-year grant period for our program “La Salud en Tus Manos” (Health in your Hands), with a total project cost of \$75,600 US. This year was focused on two areas of family-centered health - children through the age of 6 and adolescents. In partnership with **Johns Hopkins** University professor and founder of the **Child and Adolescent Health Measurement Initiative (CAHMI)** Christina Bethell, as well as the **University of Guadalajara / CUC campus** and the **Bahía de Banderas Health department**, we were able to **provide training to 3 community health leaders**, introduce 44 families to an online tool with age-specific questions about child health, advocate for the proper manning of our two public health centers, and collect invaluable information about concerns and attitudes about health among families.

Health concerns that our participants shared:

Parents of children 6 and under

- 44% had questions about how to raise their children
- 23% had concerns about how to keep their child safe
- 50% said they sometimes have trouble covering basic monthly costs, including food
- 50% said they felt there is excessive drinking in their home

Teenagers ages 13 to 18

- Weight issues
- Anger management
- Sleeping issues
- Headaches
- Self-esteem
- Stomach-aches



ENVIRONMENT | ECO-MITA

Eco-Mita is an integral program undertaken by FPM since 2017 to increase our impact on the conservation of our natural resources and promote environmental awareness in our population. We do this in three main ways:

Alliances and Environmental Education - As in all the pillars of FPM, we believe that alliances and collaborative work are crucial for the sustainable success of a program. Particularly in the topic of the Environment, where we are seeing **changes in the consciousness and behavior of a large number of people** in a geographically wide area, these collaborations are essential for the impact we can have. As such, FPM is part of a network of non-profit organizations that organize environmental education activities throughout the Bay, and we continue to be part of the advisory committee of Islas Marietas National Park.

- 4 environmental awareness events
- Collaboration with 15 organizations in the Bay of Banderas
- More than 150 participants in environmental education activities
- Continuous sale of the Viva Natura field guide

Grants - This year the first EcoMita grant was delivered, this is aimed at the social dimension of environmental conservation, awareness, etc. The selected project was the San Pancho Bird Observatory: more than 40 hours of practical workshops and field learning to develop, validate and professionalize the interpretation skills of 12 local guides and promote sustainable ecological tourism in the region.

Integrate environmental awareness, recycling, and waste reduction in the Del Mar Community Center and FPM activities

In el Centro Comunitario del Mar we reuse more than 150 glasses and plates for daily use and in events, and we also have a recycling station from "Mita Recicla" project.



COMMUNITY DEVELOPMENT | DEL MAR COMMUNITY CENTER



Del Mar Community Center

2018 was our first full year at the new Del Mar Community Center! Thanks to an amazing amount of volunteers, we were able to offer over 30 workshops for children and adults from our communities, some on a weekly basis and some for a one-day or limited week course. The core values that are promoted at Del Mar are Inclusion, Responsibility, Respect and Volunteerism and we are happy to see so many new people arrive each week.

We are also thrilled to have so many “walk-ins” at the community center. Visitors and local residents have contributed by donating their time, talent and treasures to making this community more integrated.

Participants

- 90 Children ages 3 - 17
- 53 Adults
- 26 Senior citizens

Types of activities for kids in 2018

- Board games
- Art
- Story-time
- Jewelry-making
- Movie day (Cinema ParaRisco)
- Music
- Dance
- Gardening

Types of activities for adults in 2018

- Zumba
- Cooking
- Jewlery making
- Spanish
- Business



COMMUNITY DEVELOPMENT | REGIONAL SUPPORT



13

Fundación Punta de Mita is very dedicated to the **strengthening of other nonprofits and grassroots groups**. By fortifying these groups we can help them increase the effectiveness of their work and, in turn, the benefit to the communities of the entire bay.

14th Annual International Altruism Festival

This marks our second year working on the organization committee of the International Altruism Festival (FIA). For the first time in its 14 years operating, the FIA broke the One Million pesos fundraising mark! Besides being a much-needed source of funding for these organizations, it is an excellent learning opportunity for them, whether it be on volunteer management, large event organization, or an chance to approach new donors and media organizations.

- 20 Nonprofits
- \$1,064,793 pesos raised (an average of \$53,239 per organization)
- 43 Restaurants and businesses
- 4 hours of entertainment

2nd Regional Summit of Non-Profit Civil Organizations

Two full days of workshops and conferences tailored to the most pressing needs of nonprofits in the region, organized in alliance with the Red de Asociaciones Altruistas (Network of Altruistic Organizations).

- 2 days of activities
- 63 Participants
- 47 Nonprofits
- 9 expert-led workshops and panels

Pro-Mita

2018 marks the 2nd year of the Pro-Mita Grant, which is raised through the Charity Golf Classic. The purpose of this grant is to support community priorities in Emiliano Zapata, Corral del Risco, and Higuera Blanca. It is also a mechanism by which we can develop a sense of agency and community capacities for **designing and implementing projects** to bring about the changes they would like to see in their towns.

This year, the project chosen was executed by The Jay Sadler Project. They partnered with an El Anclote resident's group to replace the Corral del Risco Preschool playground equipment, which had begun rotting away, and to fix some long-standing plumbing issues so that the children would have running water in their bathrooms.



“This association has been characterized by understanding the culture of our people and working with our traditions instead of trying to change them.”

FOROB GRANTS STRENGTHENING GRASSROOTS ORGANIZATIONS

This was our 3rd year offering the FOROB grant, which seeks to strengthen other non profits' capabilities through two main mechanisms:

mobilization of funds and mentoring: First, the grant project itself should improve the grantees' processes, reach, connections, or knowledge in their field. Second, all applying organizations receive mentoring through guidance on project design, implementation, evaluation, and reporting.

These were the six projects selected in 2018 (to be completed during 2019)

Name of Non-Profit or Grassroots Group	Project Description
Desayunos para los Niños de Vallarta AC	A new computer lab for their "School of Champions" project with which they'll be able to give computer classes and homework help.
Estancia de Desarrollo Integral de Nayarit AC (EDIN)	3 months of training for young men and women with disabilities, culminating in them opening up their own coffee shop at Biblioteca los Mangos.
Fundación Asistencial para Personas con Síndrome de Down A.C.	Two staff members who complete a certificate course on new techniques and tendencies on how to support Down Syndrome children and their families.
Ocean Connectors	Expansion of their hands-on environmental education program to five new schools in the region.
Red de Asociaciones Altruistas de Puerto Vallarta y Bahía de Banderas A.C.	A 96 hour Certificate Course on nonprofit administration to be offered to 13 organizations in the Banderas Bay.
Shalom Shalom Casa de Rehabilitación para la Codependencia A.C.	Renovation of the space used for sleep hygiene therapies.



Our successes and growth are based on creating effective alliances and reaching out in order to multiply everyone's impact.



COMMUNITY DEVELOPMENT FUNDS (CDF)

FPM continues to operate as a **key regional entity** in its support for and collaboration with other nonprofits and grassroots groups in the region of the Bay of Banderas, both in Nayarit and Jalisco. In 2018, 13 organizations had active Community Development Funds (CDFs) and were able to mobilize a total of **\$ 2,110,110 pesos** in donations from Mexico, the U.S. and Canada through the Foundation to other organizations and projects. In addition to mobilizing funds the Foundation provides CDF holders a number of services, including the payment of invoices, financial administration of projects, monthly reports, mentoring and capacity training.

Active CD Funds in 2018:



Por Amor a Nayarit	An FPM disaster fund for providing grants for strengthening communities affected by Hurricane Willa in northern Nayarit
Anclote	Local residents supporting the local schools in Corral del Risco
Bahia Unida	Sustainable management of natural resources and tourism in the Banderas Bay, in particular the Islas Marietas
Bronfman Family Fund	A family fund supporting various FPM programs
Celebrate the Beat!	Empowerment through dance for elementary school children
Circo de los Niños de San Pancho	Circus arts for local San Pancho children
Conservación de Bahía de Banderas	From the sales of the Viva Natura field guide, FPM provides grants focused on regional conservation efforts
EntreAmigos de San Pancho	Community Center in San Pancho
La Casa Clü	Community Center in San Ignacio
Turtle Camp Network	Network of turtle incubation camps around the Banderas Bay
The Jay Sadler Project	Rehabilitation of city parks and improvement of school infrastructure
Desayunos de Vallarta	Child development and nutrition: School of Champions, 3 Preschools and Summer School in Puerto Vallarta
Higuera Blanca Telebachillerato Project	Construction of a public high school in Higuera Blanca, led by Marc Lindskog
Observatorio de Aves de San Pancho	Bird Conservation, and community empowerment through environmental education.

PROFESSIONAL DEVELOPMENT

All members of the staff have the opportunity for in-house and external **professional development** as part of their work at the Fundación Punta de Mita. Here are the workshops that were attended in 2018:

TOPIC

Topics in Accounting
Indicators and Evaluation of Programs
Emerging Leaders International Fellows Program (Minerva)
Staff Retreat
First Aid
Handling Fires and Extinguishers
North American Community Foundation (NACF) Summit
Comunalia meetings among Mexican Community Foundations

LOCATION

Puerto Vallarta
Virtual
New York City
San Pancho
Del Mar Community Center
Nuevo Vallarta
Mexico City
Mexico City, Monterrey

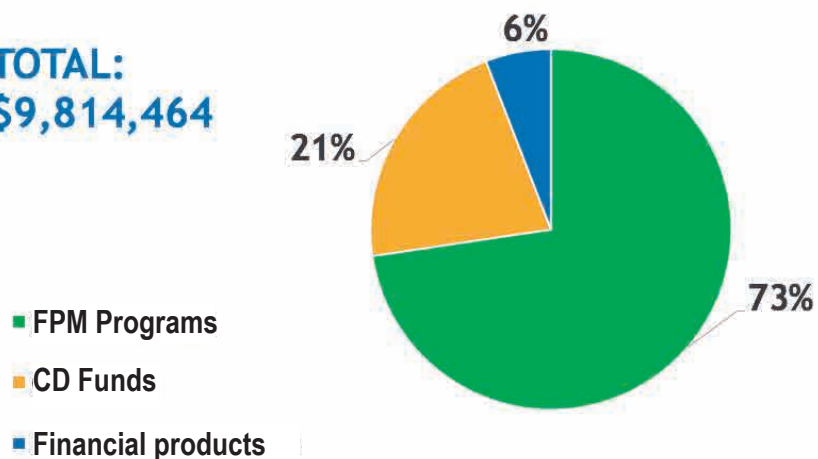


FINANCIAL REPORTS

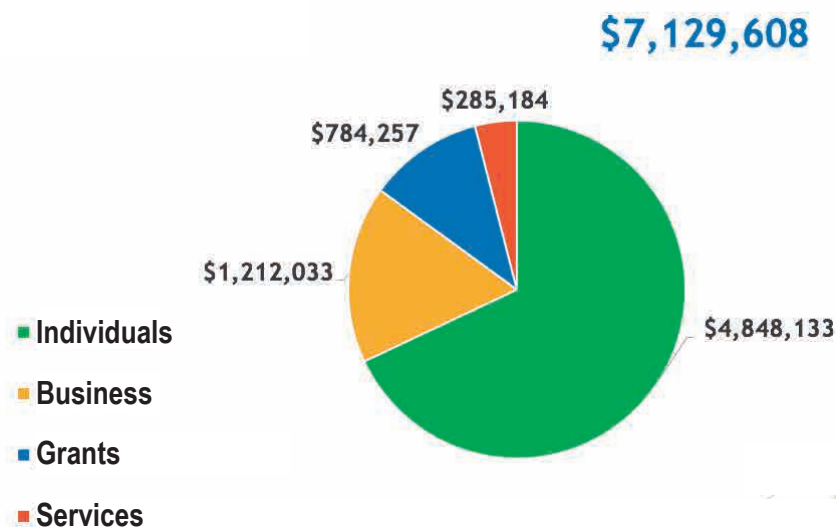
All amounts are in pesos

INCOME

TOTAL:
\$9,814,464

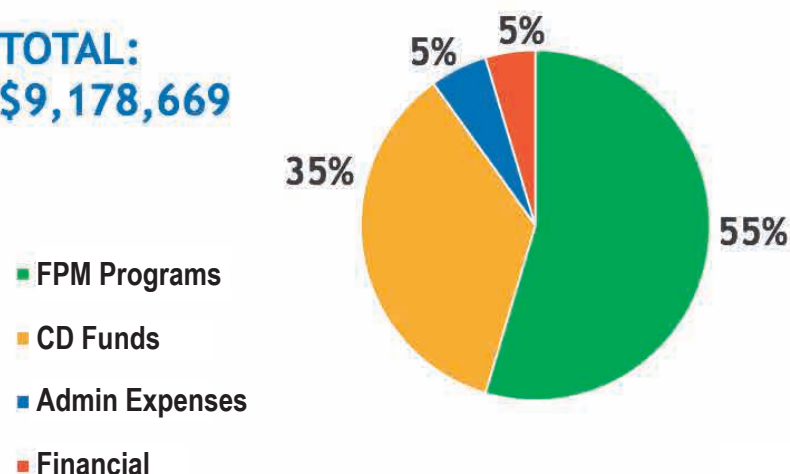


FPM PROGRAM INCOME 2018



EXPENSES

TOTAL:
\$9,178,669



FPM PROGRAM EXPENSES 2018

PROGRAM	BUDGET	EXPENSES 2018	PENDING FOR 2019
Eco-Mita	\$502,721	\$330,403	\$0
Support to Public Schools	\$403,368	\$249,796	\$94,050
COMPAS	\$463,385	\$407,007	\$56,378
Sport Center	\$1,312,700	\$1,070,374	\$216,950
Health in Your Hands	\$1,011,061	\$1,025,571	\$0
Community Center del Mar	\$481,111	\$462,815	\$0
Regional Support PV/BB	\$734,143	\$427,222	\$300,000
Community Development Funds	-	\$3,252,349	-

ALLIANCES AND SPONSORS

We are so grateful to the following entities have sponsored our work and/or worked with us in 2018:

INTERNATIONAL

Canadian Children's
Shelter of Hope
Foundation
Community
Foundations of
Canada
Council of
Community
Foundations USA
Google
Inter-American
Foundation
International
Community
Foundation (ICF)

NATIONAL

Anchor & Wood
Vision México
CEMEFI
Comunalia
Fundación Soriana
Imprenta Groppe
INDESOL
Corporativa de
Fundaciones
INSAD

BANDERAS BAY REGION

American School of Puerto Vallarta
Arcano
Bahía Unida
CONANP-Parque Nacional Islas Marietas
Connell & Associates
COPARMEX
Crucero Bahía Alegre
Embotelladora El Nayar
Grupo Mavy
HEZA
Jan Gallery Bucerias
Jay Sadler Project
Marriott Puerto Vallarta Resort & Spa
Municipal Coordination of Health
OcuClinika
OVC Riviera Nayarit
OXXO
Print PV



LOCAL (PUNTA DE MITA)

Agua Purificada Bahía Litibú
Asociación de Empresarios de Punta de Mita (AEPM)
Cantiles de Mita (DINE)
Casa de Mita
COMEX
Corazon Sagrado
Four Seasons
Hector's Kitchen
Imanta
Kali
Live Punta Mita
Mita Expeditions
Mita Residential
Mita Recicla
Morgana
Punta Mita Expeditions
Punta Mita Golf Club
Punta Mita Hospital
Punta Mita Rentals
Rancho Mi Chaparrita
Si Sushi
St. Regis
Suzy Yerena- Personal Trainer
Tacos & Papas
The Blue Shrimp
Vallarta Adventures
Vallarta Rentals





A very special THANK YOU

to our donors, who share our vision for

Punta de Mita and the Banderas Bay.

This work is possible due to YOUR commitment!!



INDEPENDENT AUDITORS'S REPORT

**TO THE BOARD OF ADMINISTRATION.
FUNDACION PUNTA DE MITA, A.C.**

Point of view

The audit for **Fundación Punta de Mita, A.C.**, has been completed. They involve the financial statements, cash flow, with the explanatory notes. As well as the summary of significant accounting policies within the fiscal year that ended on December 31st, 2018 and 2017.

Fundación Punta de Mita, A.C., financial statements present its financial status and cash flow according with the NIF (Normas de Información Financieras Mexicanas) (Mexican Financial Information Standards) within the fiscal year that ended on December 31st, 2018 and 2017.

Basis of Opinion

The audit has been completed according with the NIA (Normas Internacionales de Auditoría) (International Standards on Auditing) and our responsibilities pursuant to the NIA will be explained later on in the "Auditor responsibilities in relation to the audit of the financial statements" section of our report. Even though we don't belong to the Association pursuant to the Ethics Professional Code of the Mexican Institute of Public Accountants C. A., and we have complied with the other ethical responsibilities pursuant to that code. We believe that the audit evidence we have obtained gives us a sufficient and adequate basis for that opinion.

The Administration of the Association, and the entity Heads of Government responsibilities to the financial statements.

The Administration of the Association is responsible of the preparation and presentation of the presented financial statements based on the NIF. And it is considered for the review of those financial statements for them to be free of fraud or error.

Within that preparation of the financial statements, the Administration is also responsible of the evaluation of the Association to continue to work as an independent business using the very own business Countable principals by reviewing they match with the actual business. Finding a better use for the Association or closing it for good.

The Entity Heads of Government are responsible of the supervision of the financial information procedures of the Association.

Auditor responsibilities in relation to the audit of the financial statements

Our goal is to get a financial statement “Reasonable Safety” which proves that those financial statements are free of physical misstatements because of fraud or error. We also provide an audit report with our point of view. “Reasonable Safety” closes a high level of security but it won’t always warrantee a free physical misstatements audit based on NIA regulations when exists.

These misstatements could be for fraud or error, and they become physical if they are seen individually or by addition in the economic decisions of the users within their financial statements.

Our professional judgment remains objective through our NIA’s audit. We also study and identify material deviations in the financial statements because of fraud or error. Provide enough and accurate evidence of our point of view by designing and applying new audit procedures.

The risk of not finding a physical misstatement because of fraud is higher than not finding one because of error, for the one for fraud could be for different reasons such as collusion, counterfeit, deliberate omissions, wrong data intentionally given or intern control elusion.

That is why we collect as much information as we can get of the Association in order to design and create audit accurate procedures to evaluate their circumstances not the efficiency of it. And our conclusion is based on if the Administration finances are proper used according to the business. We also point out if there is the existence of a physical misstatement related with facts of conditions of it to be able to continue working or definitely close. If we ever report a physical misstatement, we have to point it out in the audit according to the financial statements within the dates given.

In conclusion we evaluate the financial statements presentation, structure and content, if the information given is accurate with the transactions and underlying facts to accomplish a reasonable presentation. And, at the end we provide the results to the Entity heads of Government including the date of the audit, significant audit findings and report if there is any deficiency within the internal monitoring within the time of the audit.



Hernández Álvarez, S. C.

CPA & CTP Carlos G. Hernández Hernández

Registration in the General direction of professions 1957855

Puerto Vallarta Jalisco on may 16, 2019

PUNTA DE MITA A.C. FOUNDATION
Statement of Financial Position
For the completed years of December 31, 2018 and 2017
(Figures in Pesos)

	2018				2017
	Not restricted	Temporarily Restricted	Permanently Restricted	Total	
ASSET					
Floating					
Cash (note 2-b)	\$ 2,758,232			\$ 2,758,232	\$ 1,963,120
investments in financial instruments	86,584			86,584	81,829
Donors	99,985			99,985	219,880
Various Debtors	39,503			39,503	16,757
Taxes to recover	4,193			4,193	3,794
Advances to suppliers	65,388			65,388	50,000
Other assets	19,330			19,330	18,256
Total Floating Asset	\$ 3,073,214	\$ -	\$ -	\$ 3,073,214	\$ 2,353,636
Not floating					
Real Estate, industrial plant and equipment (note 2-d,3)	2,399,711	-	-	2,399,711	12,642
Construction in progress	-			-	2,446,425
Total not floating assets	2,399,711	-	-	2,399,711	2,459,067
TOTAL ASSETS	\$ 5,472,925	\$ -	\$ -	\$ 5,472,925	\$ 4,812,703
LIABILITY					
Bills to pay	\$ 49,717	\$ -	\$ -	\$ 49,717	\$ 6,150
Anticipated donations	9,390			9,390	5
Fiscal Obligation (Nota 5)	90,544	-	-	90,544	76,121
Other liabilities	169	-	-	169	261
Total liabilities	\$ 149,820	\$ -	\$ -	\$ 149,820	\$ 82,537
ACCOUNTING EQUITY					
Not restricted	\$ 635,794	-	\$ -	\$ 635,794	\$ 3,355,798
Temporarily restricted	-	4,687,311	-	4,687,311	1,374,368
Permanently restricted	-	-		-	-
Total Accounting Equity (Note 6)	\$ 635,794	\$ 4,687,311	\$ -	\$ 5,323,105	\$ 4,730,166
TOTAL LIABILITIES AND EQUITIES	\$ 785,614	\$ 4,687,311	\$ -	\$ 5,472,925	\$ 4,812,703

The accompanying notes are an integral part of those financial statements

PUNTA DE MITA A.C. FOUNDATION
Activities Statements
For the completed years of December 31, 2018 and 2017
(Figures in Pesos)

	2018			2017
	Not restricted	Temporarily Restricted	Permanently Restricted	
Income				
Cash Donations	9,238,290			\$ 11,402,988
Financial products	576,173			229,061
Income before release	\$ 9,814,463	\$ -	\$ -	\$ 11,632,049

Expenses

Programs

Education	\$ 443,857	\$ 443,857	\$ 237,834
Ecology and Enviroment	330,403	330,403	198,890
Health	1,927,958	1,927,958	1,322,027
Comunity Development	1,674,636	1,674,636	698,371
General Programs	637,121	637,121	509,496

Money

Among Friends	254,739	254,739	261,518
Angels	0	-	214,978
Highschool on line	785,966	785,966	242,881
Carlos Slim Foundation/Mexican Earthquake	0	-	799,232
American Legion	84,065	84,065	161,534
Cooking for kids	0	-	330,183
Manta Proyect	378	378	-
Tourtlet Net	973,030	973,030	880,738
Celebrating Rythm	84,954	84,954	125,581
Kids Circus	178,292	178,292	55,646
Club House	378	378	378,145
United Bay	688,557	688,557	786,939
Bay Preservation	378	378	34,795
Vallarta-Bay Fire	378	378	16,089
General Money	201,236	201,236	315,079

Support:

Administration Expenses	488,458	488,458	286,020
Financial Expenses	423,888	423,888	420,275
	-	0	

Total Expenses	\$ 9,178,670	\$ -	\$ -	\$ 9,178,670	\$ 8,276,251
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Net change in equity

accountant	635,794	-	-	635,794	3,355,798
Accounting equity at the beginning of the year		4,687,311	-	4,687,311	1,374,368
Accounting equity at the end of the year	\$ 635,794	\$ 4,687,311	\$ -	\$ 5,323,105	\$ 4,730,166

The accompanying notes are an integral part of those financial statements

PUNTA DE MITA A.C. FOUNDATION

Statement of Cash Flow

For the completed years of December 31, 2018 and 2017

(Figures in Pesos)

	<u>2018</u>	<u>2017</u>
Accounting equity at the end of the year	\$ 635,794	\$ 3,355,798
Items related to investments activities		
Depreciation, accrued insurance	\$ 165,047	\$ 10,420
bank interests	- 47,893	- 22,206
Items related to investments activities		
Addition	\$ 117,154	-\$ 11,786
MORE (LESS)		
Accounts receivable	\$ 119,895	-\$ 218,709
Decrease in suppliers	28,178	(99,651)
Other assets and flow liabilities	(66,091)	- 16,555
Fiscal obligations	14,423	- 4,791
Anticipated donations	9,385	- 302,759
Net flows of operation activities cash	\$ 858,738	\$ 2,701,547
Investment activities		
interested charged	\$ 47,893	\$ 22,206
Acquisition of fixed assets, insurance	- 106,765	- 18,257
Work in process	- -	2,446,425
Net flows of investment activities cash	-\$ 58,872	-\$ 2,442,476
Cash to be obtained form financial activities (Positive Results)	\$ 799,866	\$ 259,071
Financial Activities		
Payment of loans	\$ -	\$ -
Paid interests	-	-
Net Flows of financial activities cash	\$ -	\$ -
Net increase in cash and other cash equivalents	799,866	259,071
Cash at the beginning of the year	2,044,949	1,785,878
Cash at the end of the year	\$ 2,844,815	\$ 2,044,949

The accompanying notes are an integral part of those financial statements