



ANNUAL REPORT 2015

One small change can generate great results.



INDEX

- [2. President's Letter](#)
- [3. How we work](#)
- [4. Education](#)
- [6. Environment](#)
- [8. Health](#)
- [10. Community Development](#)
- [13. Community Development Funds](#)
- [14. Fund-Raising / Professional Development](#)
- [15. 2016 Preview](#)
Alliances & Sponsors
- [16. Financial Overview 2015](#)

PRESIDENT'S LETTER

DEAR FRIENDS OF FUNDACIÓN PUNTA DE MITA

2015 proved to be another year of accomplishments for Fundación Punta de Mita (FPM), accompanied by key new additions to the Operating Staff.

During the summer of 2015 the director of the Foundation of several years, Sergio G. Haro, resigned his position to pursue his career as an attorney. His contributions to the Foundation laid the framework for what we can become as the only Community Foundation in this region of Mexico. After a lengthy national search, FPM was fortunate enough to find our new director right here in the Bay of Banderas. Lisa Schalla has lived in the region for over 20 years, holds Doctorate in Education (Ed.D.) and is a former teacher at the American School in Puerto Vallarta. Lisa is a passionate leader focused on building stronger communities and education. Supporting Lisa in the area of operations is Raquel Minerva Zamora who holds a degree in Biological Sciences from Wellesley College in Massachusetts. Minerva has lived in Puerto Vallarta for most of her life, graduated from the American School in P.V. and is passionate about our Bay and the surrounding environment. In the area of Administration and Finance is Anabel Mora Nuñez. Anabel has lived in the region for 8 years and holds degrees in Administration and Accounting with a Master's

degree in Business Administration. We also have Ana Medina, who has a degree in Graphic Design and Communications and has recommitted herself to FPM and her desire to help build stronger local communities. The Foundation's Board of Directors has never been more pleased with our team than we are today.

What makes us most proud is having reached our goals and had a positive impact in our community in 2015. As a community foundation, our role is **to foster partnerships with community members, donors, businesses, other nonprofits and government groups towards common goals**. This is what promoting civil society is all about. What this means is that our team of four - administration, communication, programs, and leadership - work together daily with others in order to strive toward these goals. We invite you to read through how our community building efforts, grantmaking and providing of services to nonprofits, grassroots groups and donors alike has led to an array of ways in which our communities throughout the region were served in 2015.

It is very important to note that last year FPM accomplished each and every one its goals and fulfilled every commitment. This, more than any words one can think of, exemplifies that FPM is a solid institution that is not dependent on any single person or entity to fulfill its mission. Our commitment to help empower the local people and base community organizations to reach their full potential is on solid ground and gaining more momentum and support each year.

With our committed and professional staff headed by Lisa Schalla, our expectations for the future are very high. We invite you to join us on this incredible journey. We invite you to get to know FPM better. Get to know our board members, the staff, the organizations we support, and the families we work with in a variety of ways. Get to know your community through your community foundation. Get to know Fundación Punta de Mita!

We thank our donors and friends for your invaluable support in 2015. We look forward to continuing to work together to build a better future for the communities we serve.

Best Regards

“ ... to foster partnerships
with community members,
donors, businesses,
other nonprofits
and government groups
towards common goals. ”

HOW WE WORK



*... empowering what already exists,
building capacities, creating
networks, fostering sustainability,
generating social capital, and
promoting citizenship.*

FUNDACIÓN PUNTA DE MITA WORKS UNDER THE COMMUNITY FOUNDATION MODEL.

Fundación Punta de Mita works under the Community Foundation model. Community Foundations are instruments of civil society designed to involve all participants of positive change in the development of the community. We focus on Grassroots Development by empowering what already exists, building capacities, creating networks, fostering sustainability, generating social capital, and promoting citizenship.

As a Community Foundation, Fundación Punta de Mita operates its own programs, provides services to other organizations, and functions as a grant-making entity. We believe in an integral approach through four essential Pillars: Education, Environment, Health, and Community Development – all of which need to grow together in order to provide a strong foundation for our region. As you will see, the programs outlined in one pillar are usually intertwined with core principles of other pillars.

Board of Directors:

Gregory Stanton - President
Ricardo Trueba - Treasurer
David Connell - Secretary
Phillip Ferrari
David Woodcock
Johann Ackermann

Mission 2016

As a community foundation, we at FPM are devoted to improving the quality of life of families within the communities around Punta de Mita and Bay of Banderas in a sustainable way by strengthening the civic sector in areas of community development, education, environment and health.

Vision 2016

Together, we will strengthen the social fabric in the region of Punta de Mita and Bay of Banderas, in order to unify the multicultural communities, through the harmonious participation of the public, private and philanthropic sectors, that will lead to making the local villages and communities safer and more sustainable.



EDUCATION



ALLIES

EPICOR.

Indesol
Instituto Nacional de Desarrollo Social

565

SCHOOL SUPPLY
KITS DELIVERED

2

"ESCUELA DE CALIDAD"
SCHOOLS SUPPORTED

2

STOVES AND REFRIGERATORS
FOR ELEMENTARY
SCHOOL KITCHENS

4

2 LAPTOPS, 1 PROJECTOR
1 WHITEBOARD

15

KIDS TRANSPORTED

30

STUDENTS

2 laptops, 1 projector 1 whiteboard to Higuera Blanca High school (1 classroom equipped for distance education) (30 high school students benefiting from media equipment)

...to municipal and then statewide National anthem competition, 1st place municipal level and 4th place statewide level Emiliano Zapata Elementary School choir.

Video:

<https://goo.gl/inyNgG>

30 6th grade students in Higuera Blanca learned about possible careers





EDUCATION

Channeling and supporting stakeholder efforts in education

Fundacion Punta de Mita's efforts during 2015 in education were focused on strengthening and augmenting the initiatives of active stakeholders within our own community.

For example, we consider it a huge success to see schools coming up with new ways to fundraise and actively involving parents and students to reach their goals. As part of the National Quality Schools Program* matching grants, the elementary schools in the Punta de Mita area sought to raise \$50,000 pesos, which the federal government then matched. Emiliano Zapata and Higuera Blanca elementary schools raised most of the money, with FPM helping to "top off" the last \$8,000 pesos for each school. The Corral del Risco Elementary School succeeded in raising the complete amount on their own! In a similar vein, after many months of hard work, 20 children from the Emiliano Zapata primary school competed in the Mexican National Anthem Choir Competition in Valle a the municipal level where they won first place! They then traveled to Tepic to compete at the statewide level, obtaining a fantastic 4th place. In each case, the group was given 70% of the amount needed to pay for transportation, and the schools raised the rest on their own.

The Foundation also continued the use of a **federal grant** for schools in 2015. In 2014, Fundación Punta de Mita had secured a grant

from INDESOL to construct two school kitchens and several lunch benches, allowing the 420 students at Emiliano Zapata and Higuera Blanca elementary schools to receive daily school breakfasts provided by DIF. In 2015, the finishing touches and equipment (stoves and refrigerators) were installed. The support already provided by the Foundation prompted **the parents** at Higuera Blanca to organize themselves to get the materials, and communally built a roof over the benches to protect the children from the sun and the rain.

Additionally, we created **links between stakeholders**, matching visitors with community needs. Such was the case with the donation received from Epicor, an American software company holding their retreat at the Four Seasons Punta Mita and with a strong sense of corporate responsibility. The Foundation helped guide Epicor's enthusiasm and generosity so that they could deliver 565 school supply kits to elementary school children, replace the asbestos roof and provide much needed equipment to the Higuera Blanca high school. Another visiting company, The Source, was inspired by Epicor's generosity and donated their time and money to repaint the walls of the High school as well!





ENVIRONMENT



120
STUDENTS

learned about the environment
through the "Discovering
Ourselves in the EcoNet"
program.

106
VIVA NATURA
GUIDE BOOKS SOLD

3
DAYS

participating at the revision and
improvement workshop for the
Public Use Manual for the Islas
Marietas National Park

ALLIES

RIVIERA NAYARIT



Área Natural Protegida
Banco de Conservación Ecológica
Islas de Marietas



CONANP
COMISIÓN NACIONAL DE ÁREAS
NATURALES PROTEGIDAS

ent **ea** migos

100
TREES PLANTED

with us during Riviera Nayarit's
celebration of International Tree
Day.

80
CHILDREN

learned about fish adaptation and
conservation with FPM staff
during Estero El Salado's
Children's Day celebrations

307
PHOTOS HOSTED

online by FPM in the Peace Corp
beachcombing guide
<http://goo.gl/IgVwGU>



ENVIRONMENT



Building Partnerships

The environment is best understood when seen as a network of interactions, transfers of energy and various symbiosis-organisms coming together for mutual benefit. A community foundation works very much in the same way. All of FPM's environmental achievements in 2015 were a direct result of strong **partnerships and collaboration** with other organizations in the region. The Discovering Ourselves in the EcoNet program, designed by EntreAmigos San Pancho, continued in four more schools with the logistical support of FPM, increasing the program's reach all the way to Valle Dorado. Furthermore, EntreAmigos was one of the organizations benefited through our grant-making, allowing them to design and create the material for the second stage of this fantastic environmental education program.

Another exciting continuing partnership is the one developed with CONANP (Mexico's National Park Service). FPM has been on the Islas Marietas Advisory Board since our merger with the Banderas Bay Initiative. This year, that partnership has seen a lot of activity, as the CONANP reviewed and finalized with the various sectors of society the efficacy and fairness of the new Public Use Manual for the Islas Marietas National Park which will be put into effect in 2016. FPM was honored to have been asked to represent the non-profits and civil society in our bay.

Finally, FPM continues to be a strong **ally** for the events and activities put on by other organizations, creating a mutual benefit. Organizations know they can count on FPM to participate and volunteer in their events, contributing to their success, and these events provide a platform through which FPM can reach out to new pockets of our Banderas Bay community. Such was the case this year with our participation in Riviera Nayarit's International Tree Day celebration. FPM staff volunteered and helped to plant close to 100 trees, part of a campaign to plant 2,000 trees in the region before the end of the year. We were also invited to be part of Estero El Salado's Children's Day celebration, doing educational arts and crafts with over 80 children and families who came to learn about conserving our environment.



HEALTH



ALLIES



50

PARTICIPANTS

in HIV & Syphilis education campaign- 31 tested, 400 condoms distributed for free in alliance with the organization SETAC

290

HOURS

of physical activity classes (zumba and aerobics), with instructors paid by Fundación Punta de Mita

5+

CHILDREN'S SOCCER TEAMS

led by volunteer coaches

6

SOCCER GOALPOSTS REPAIRED

4,400m²

of grass fields leveled and aerated

10,000m²

(107,637 sq feet) facilities maintained including regulation size soccer field, basketball/volleyball court, small multipurpose field, multipurpose activities space, kids jungle-gym, and bathrooms for users

33 Volunteers to make the Sports Fair field day a success

50 men and women working out at the Zumba Master Class!





HEALTH

Building Community

As we all know, our community is made up of a varied mix of locals from various different towns and backgrounds, national migrants, national and international temporary residents, as well as tourists from all over the world. This makes FPM's goal of strengthening all groups and helping them come together more complicated, but also infinitely more rewarding.

Nowhere is this **coming together** more evident than in the bustle of daily activity at the Punta de Mita Community Sports Center. Even as FPM manages and finances the maintenance of the Sports Center, it is the community- its daily morning runners, community soccer teams, volunteer coaches- that really makes it come alive. Whether another organization like SETAC links up with FPM to offer a free sex education campaign, or the Zumba! Women organizing a region-wide Master Class with over 50 attendees, or simply the children coming to play on the jungle gyms late in the afternoon, the space is open to healthy activities for everyone and the community is taking advantage of it more and more.

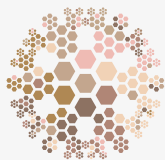
An even strong example of interacting as a community was the success of the 2015 Sports Fair! Everyone showed their community love: more than 30 volunteers from the community, 10 schools, sports teams, non-profits and 22 sponsors. There was a Zumba class, an obstacle course, other games, a raffle and food. Together, we had a fantastic fun-filled day, practiced team-building, got to know each other better, all while promoting an active, healthy lifestyle. With money that was raised, the Foundation purchased three large vinyl banners celebrating community and material for games to be used in future events.



COMMUNITY DEVELOPMENT



ALLIES



Comunalía
Alianza de Fundaciones
Comunitarias de México

mijo!brands



In 2015 finances under the pillar of community development were in five categories: capacity building, grant making, community development funds, fund-raising, and professional development. Numbers:

1,531
JUMBO GARBAGE BAGS

collected along the La Cruz Punta de Mita highway by the Ocelopilli volunteer team.

16
KIDS

age 9-10 received support for their transportation to soccer games in Puerto Vallarta for six months

19
NON-PROFITS

participated in capacity training

154
CHILDREN

attended the PEACE summer camp with a Fundación Punta de Mita grant

14
RADIO BROADCAST

hosted by FPM for grassroots organizations on C7Radio

25
GALLONS OF PAINT

were donated by Comex through the Fundación for community bike park murals.

4 matching-grants given to regional non-profits for community projects

COMMUNITY DEVELOPMENT



Capacity building

One of the main characteristics of a Community Foundation is that it not only works for the direct improvement of its community, but it **facilitates learning** and **empowers others** to have the tools necessary to be the drivers of change themselves. This capacity building took several forms in 2015. For example, it can be very direct, through workshops for nonprofits like “Brand Identity” by Daniel Gómez Birge of Mijo! Brands and “Introduction to Logic Models and Program Evaluation” by Dr. Lisa Schalla. FPM also provided the logistical support and guidance for grassroots groups to organize themselves, such as with AEKcrew’s street murals, or the Ocelopilli Jaguar warriors monthly highway cleaning between Punta de Mita and La Cruz. Key capacity building came through grant funding, such as for the PEACE summer camp, where we offered a final year of financial support and worked with program personnel in reaching out to other sponsors and lowering costs so that they could move toward a more **sustainable program**.

Grant-making

As a community foundation, one of our key areas of work is in grant making. 2015 marked the continuation of the first FPM matching grant program (FOB) through its membership in the National Alliance of Community Foundations in Mexico, **Comunalia**. Sponsors included Fundación Merced, the Inter-American Foundation in Washington D.C., the W.K. Kellogg Foundation, the Charles Stewart Mott Foundation, and Fundación ADO who raised half of the grant funds to be distributed across 15 community foundations throughout Mexico, while FPM raised money to match them.

Four regional organizations received FOB grants and are finishing up their projects in 2016:

Organization	Project Description	Amount awarded in pesos
Entre Amigos, San Pancho	Development and presentation of the “De la Cuna a la Tumba” environmental education project in local schools	\$90,000
Turtle Camp Network (Red Tortuguera)	Construction of new turtle rescue facilities in Boca de Tomate, Jalisco	\$90,000
Casa Clü, San Ignacio	Community workshops in reading and mathematics literacy, emotion liberation through games and therapy	\$45,000
Manta Project, Yelapa	Local education and research on giant manta rays	\$90,000

COMMUNITY DEVELOPMENT FUNDS



Fundación Punta de Mita continues to operate as a key regional entity in its support for and collaboration with other nonprofit entities in the region of the Bay of Banderas, both in Nayarit and Jalisco. In 2015, 15 organizations had active Community Development Funds (CDFs) through the Foundation and were able to receive a total of \$1,410,645 pesos in donations from Mexico, the U.S. and Canada. In addition to providing tax-deductible receipts, the Foundation provides CDF holders a number of services, including the payment of invoices, administration of finances, monthly reports and capacity training. The following organizations held CDFs in 2015:

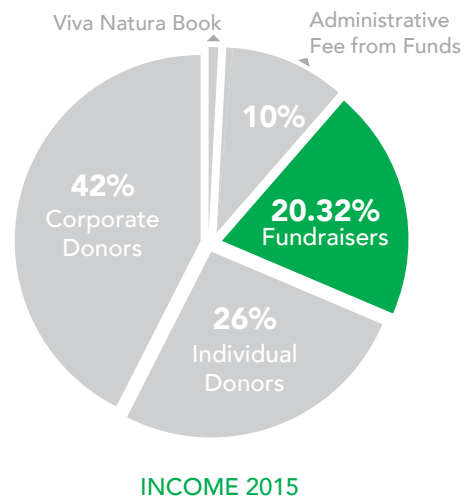
		Angels	Punta de Mita	
		Bahía-Vallarta Fire EMS	Bahía de Banderas	www.firefighterscrossingborders.org
		Bienestares A.C.	Punta de Mita, BB	www.bienestares.org
		Celebrate the Beat!	Puerto Vallarta	www.ctbeat.org
		Centro Comunitario La Cruz	Bahía de Banderas	www.facebook.com/centrocomunitariolacruz
		Circo de Niños A.C.	San Pancho, BB	circodelosninosdesanpancho.mx
		ECOBAC	Bahía de Banderas	www.ecobac.org
		Entre Amigos de San Pancho A.C.	San Pancho, BB	es.entreamigos.org.mx
		La Casa Clü A.C.	San Ignacio, BB	www.lacasaclu.com
		Mesa de Deportes	Punta de Mita, BB	
		Proyecto Manta	Puerto Vallarta	marmex.org
		Red Tortuguera A.C.	Bahía de Banderas	redtortuguera.org
		Ruta 383	Punta de Mita, BB	ruta383.com
		Vallarta Bird Conservancy	Puerto Vallarta	www.vallartabirdconservancy.org
		Vallarta Botanical Gardens A.C.	Puerto Vallarta	www.vbgardens.org/es/

Fund-Raising

The Foundation participates in several fundraising events during the year to raise funds and create a forum for community members to get to know each other.

In 2015, FPM participated the following fundraising events, which resulted in 20.32% of our total income:

- Celebrate Conservation
- Golf & Gourmet and Online Auction
- Flavors of Mita
- Mini-Sports Center fundraiser



Professional Development

All members of the staff have the opportunity for in-house and external professional development as part of their work at the Fundación Punta de Mita. Here are the workshops that were attended in 2015:

Professional Development Topic

Brand Identity
Working with Networks
Visit to Fundación Comunitaria Florianopolis
Lessons and Reflections on Visits to Other Community Foundations
Introduction to Logic Models and Program Evaluation
Comunalia Annual Meeting
Inclusive Development and Community Social Cohesion
Fiscal Modifications for Social Organizations
Social Networks and Google AdWords

Location

Puerto Vallarta, Casa Velas
San Francisco, CA
Brazil
Mexico City

Puerto Vallarta, CUC
Mexico City
Tepic, Nayarit
Puerto Vallarta
Puerto Vallarta

Sponsor

Mijo! Brands / Casa Velas
Council on Foundations / IAF
Comunalia
Comunalia

Dr. Lisa Schalla / CUC
Comunalia
INDESOL
Colegio de Contadores
Javier Bravo

2016 PREVIEW

The New Year has brought an exciting outlook for the Fundación Punta de Mita, as our new director steps in along with two new Board members. The focus for 2016 will be **COMMUNITY BUILDING** in three ways:

- Within and between the towns of Nuevo Corral del Risco, Emiliano Zapata and Higuera Blanca
- Within the donor community
- Between the donor community and the local townspeople

Be sure to keep an eye out for our upcoming campaign, ¡SUMA-te! (Come and Join Us!). We are so grateful for the strong supporters of the Fundación Punta de Mita and look forward to working together, making new friends, and continuing to find key allies!



ALLIANCES & SPONSORS

We are so grateful to the following entities have sponsored our work in 2015

INTERNATIONAL

Charles Stewart Mott Foundation
Epicor
Google
IAF Inter-American Foundation
The Source
W.K. Kellogg Foundation

NATIONAL

Comunalia
Fundación ADO
Fundación Merced
Indesol
Mijo! Brands

REGIONAL

Bebidas Vallarta
Casa Velas
Comex
UDG - CUCosta
Embotelladora El Nayar
Grupo Chalita
La Costera
Orquesta Escuela de Puerto Vallarta
OVC Riviera Nayarit
SETAC

CORPORATE SPONSORS

Cantiles de Mita (DINE)
Patron Spirits México

LOCAL

Bienestares AC.
Comité Ciudadano de Corral del Risco
El Dorado
El Original El Anclote
Entre Amigos de San Pancho
Four Seasons Punta Mita
Four Seasons Boutique
Kinder Corral del Risco
La Casa Clú
La Peska
Live Punta Mita
Mexican Malibu
Mita's Pizza
Oscar's Fish Tacos
Punta de Mita Contractors
Restaurant El Coral
Restaurant El Dorado
Restaurant La Cabaña
Restaurant Sí Señor
Spearmex
The St. Regis Punta Mita

We want to offer our deepest gratitude to all of those individual donors who, by sharing your dreams for a stronger community, partnered with the Fundación Punta de Mita!

Thank you!! 

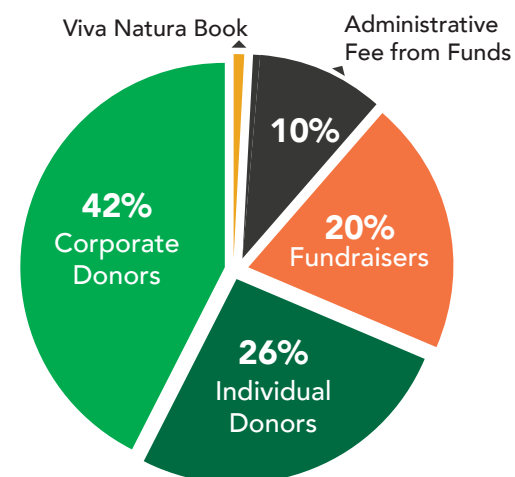
FINANCIAL OVERVIEW 2015

INCOME

Viva Natura Book	\$ 12,182.74	0.47%
Administrative Fee from Funds	\$ 260,210.07	10.14%
Fundraisers	\$ 521,278.48	20.32%
Individual Donors	\$ 675,882.32	26.35%
Corporate Donors	\$ 1,095,684.79	42.71%

Notes:

- Income to FOROB (Comunalía) and Sedesol (Government Grants) came in 2014
- Budget 2016 is \$2,950,114.40 just \$384,876.00 over the 2015 income
- Income to support other organizations \$1,410,645.17*

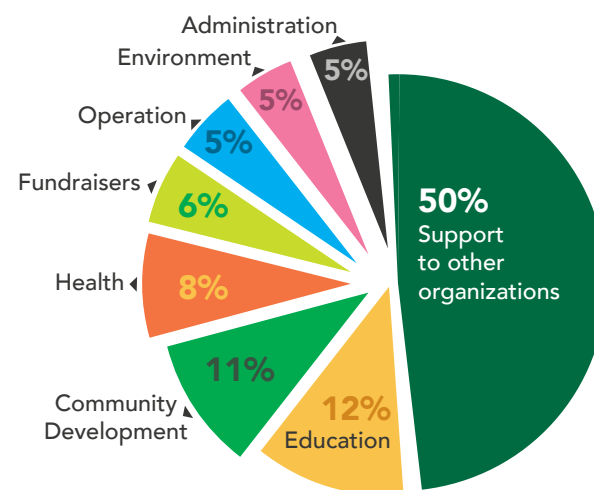


EXPENSES

Administration	\$ 164,706.00	4.52%
Environment	\$ 171,418.00	4.71%
Operation	\$ 183,215.00	5.03%
Fundraisers	\$ 217,560.00	5.98%
Health	\$ 308,470.00	8.47%
Community Development	\$ 386,144.00	10.61%
Education	\$ 443,356.00	12.18%
Support to other organizations*	\$ 1,828,592.00	50.23%

Note:

- Highway cleaning and grants are under "community development" and the sport center maintenance is under "health"
- * Through but not from Fundación Punta de Mita



INDEPENDENT AUDITORS'S REPORT

TO THE BOARD OF ADMINISTRATION. FUNDACION PUNTA DE MITA, A.C.

Please find attached herewith the financial statements of the **FUNDACION PUNTA DE MITA, A.C.**, which include the statements on the Condominium financial situation from December 31, 2015 and 2014, the activities and cash flow statements up to December 31 2015 and 2014, as well as a resumed report of the main accounting policies and some explaining information.

The Administration Responsibility in Relation to the Financial Statements

The Administration is responsible for the preparation and reasonable presentation of the attached financial statements pursuant to the Mexican Financial Information Norms, and to the internal control that, according to the administration policies, may be necessary to allow the preparation of financial statements free from material deviations derived from errors or frauds.

The Auditor's Responsibilities

Our responsibility consists in uttering an opinion on the attached financial statements based on our auditing activities. We have carried out our auditing tasks pursuant to the International Auditing Norms. Said norms imply the fulfillment of the ethical requirements and the practice of the auditing task with the aim of obtaining a reasonable assurance that the financial statements are free from material deviations.

The auditing process includes different methods aimed to obtain auditing evidences on the expended amounts and to gather information from the financial statements. The selected procedures depend upon the auditing party's judgment, including the evaluation of the risks of the financial statements material deviations derived from errors or frauds. By means of the above mentioned evaluations of the risks, the auditor takes into consideration the Company internal control required to reasonably prepare and present the financial statements, with the aim of designing

suitable auditing methods according to the circumstances and not with the aim of expressing an opinion on the competence of the internal control of the Association.

An auditory task also includes the evaluation on the relevance of the accounting methods applied by the administration, as well as a whole evaluation of the financial statements presentation

Basis to our Opinions without Exceptions

I think that the evidence of audit that I have obtained in my audit provides a base sufficient and adapted to sustain my opinion without exceptions.

Our Opinion

The financial statements reasonably reflect, in all the material features, the **FUNDACIÓN PUNTA DE MITA, A.C.**, financial situation, up to **December 31, 2015 and 2014**, including the results and the cash flow of the fiscal exercises that came to an end on said dates, pursuant to the Mexican Financial Information Norms.

Hernández Alvarez, S. C.

C. P.A. Carlos G. Hernández Hernández

Registration in the General direction of professions 1957855

Puerto Vallarta Jalisco on April 18 2016

FUNDACIÓN PUNTA DE MITA A.C.
Statement on the Financial Situation
for the years ended on December 31, 2015 and 2014
(Amounts in Pesos)

						2015						2014			
						Non Restricted		Temporarily Restricted		Permanently Restricted		Total			
<u>ASSETS</u>															
Circulating															
Cash (Remark 2-b)	\$	1,106,913								\$	1,106,913	\$	822,301		
Investments in financial instruments		77,423									77,423		76,066		
Donors		25,278									25,278				
Diverse Debtors		5,943									5,943		14,188		
Taxes to recover		3,626									3,626		2,282		
Another Assets		2,522									2,522		-		
Total circulating assets	\$	1,221,705	\$	-	\$	-	\$	-	\$	1,221,705	\$	914,837			
Non circulating															
Properties, plant, net equipment (Remark 2-d,3)		13,995		-		-					13,995		1		
Total non-circulating assets		13,995									13,995		1		
TOTAL ASSETS															
	\$	1,235,700	\$	-	\$	-	\$	-	\$	1,235,700	\$	914,838			
<u>LIABILITIES</u>															
Accounts for paying	\$	258	\$	-	\$	-				\$	258	\$	4,523		
Fiscal liabilities (Remark 5)		37,821		-		-					37,821		64,354		
TOTAL LIABILITIES															
	\$	38,079	\$	-	\$	-	\$	-	\$	38,079	\$	68,877			
<u>ACCOUNTING ESTATE</u>															
Non restricted	\$	344,143		-	\$	-				\$	344,143	-\$	63,795		
Temporarily restricted		-		853,478		-					853,478		909,756		
Permanently restricted		-		-							-		-		
Total of accounting estate (Remark 6)															
	\$	344,143	\$	853,478	\$	-	\$	-	\$	1,197,621	\$	845,961			
TOTAL OF LIABILITIES AND ESTATE															
	\$	382,222	\$	853,478	\$	-	\$	-	\$	1,235,700	\$	914,838			

The attached remarks constitute a part of these financial statements

FUNDACIÓN PUNTA DE MITA A.C.
Statement on the Activities
for the years ended on December 31, 2015 and 2014
(Amounts in Pesos)

	2015				2014
	Non Restricted	Temporally Restricted	Permanently Restricted	Total	
Income					
Gifts in cash	\$ 4,069,917			\$ 4,069,917	\$ 3,063,294
Investment achievement	4,811			4,811	2,514
Gifts in property				-	-
Financial products	87,320			87,320	62,422
Special assessment			-	-	-
Another income	-			-	-
Income before releasing	\$ 4,162,048	\$ -	\$ -	\$ 4,162,048	\$ 3,128,231
Expenses					
By program:					
Education	\$ 443,356			\$ 443,356	\$ 738,342
Ecology and environment	171,418			171,418	214,494
Health	308,470			308,470	363,442
Development of the community	386,144			386,144	278,285
<u>Funds</u>					
Among Friends	113,053			113,053	82,045
AngelS	432,679			432,679	267,044
Manta Project	142,275			142,275	79,117
Turtle Network	191,537			191,537	35,999
Vallarta Bird Conservation	145,769			145,769	31,976
Celebrating the Rhythm	137,971			137,971	160,466
Circus for the children	232,012			232,012	-
Action in La Cruz	-			-	27,874
General Programs	400,775			400,775	709,587
General Funds	433,296			433,296	
By support:					
Administration expenses	164,657			164,657	149,615
Financial expenses	114,493			114,493	53,740
TOTAL OF EXPENSES	\$ 3,817,905	\$ -	\$ -	\$ 3,817,905	\$ 3,192,026
Net change in the accounting estate	344,143	-	-	344,143	- 63,795
Accounting estate at the beginning of the year	853,478	-	-	853,478	909,756
Accounting estate at the end of the year	\$ 1,197,621	\$ -	\$ -	\$ 1,197,621	\$ 845,961

The attached remarks constitute a part of these financial statements

FUNDACIÓN PUNTA DE MITA A.C.

Statement on the Flow

for the years ended on December 31, 2015 and 2014

(Amounts in Pesos)

	2015	2014
Accounting Estate at the end of the exercise	\$ 344,143	-\$ 63,795
Entries related to the investment activities		
Depreciation and redemption	1,135	700
Interest gain	-	-
Entries related to investment activities		
Addition	<u>\$ 1,135</u>	<u>-\$ 700</u>
MORE (LESS) :		
Accounts to be collected	-\$ 25,278	\$ 7,789
Suppliers reduction	(1,621)	(6,912)
Another circulating assets and liabilities	7,895	-
Fiscal Obligations	- 26,533	42,961
Net flows in cash from operation activities	<u>\$ 299,741</u>	<u>-\$ 95,323</u>
Investment Activities		-
Interests collected	-	-
Acquisition of fixed assets	- 15,129	-
Net flows in cash from investment activities	<u>-\$ 15,129</u>	<u>\$ -</u>
Cash surplus to apply in funding activities (Positive results)	-	-
Cash to be obtained from funding activities (Negative results)	\$ 284,612	-\$ 95,323
Net increase in cash and another cash equivalents	284,612	- 95,323
Cash at the beginning of the year	822,301	917,624
Cash at the end of the year	<u><u>\$ 1,106,913</u></u>	<u><u>-\$ 822,301</u></u>