



FUNDACIÓN
PUNTADEMITA

Annual Report 2011

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Message from the Chairman of the Board

The board members at the Fundación Punta de Mita have a clear conception of the Foundation's work: to determine the needs of the communities we are trying to serve and decide on the best way to do it. Despite dealing with a small population there're certain differences that arise such as: opposing interests, mutually excluding opinions, lack of knowledge; frequently the community is not aware of the foundation's projects designed for their own benefit.

The Fundación Punta de Mita evolves with time. The board has been renewed such as the Executive Direction. Everyday we're more certain where to intervene and the ways to do it.

Investments were made in improvements towards the schools in Corral del Risco and Emiliano Zapata as well as in the Elders' house.

The donors conceive initiatives and propose projects. Clear examples are the Sports unit, currently fully operational, the Nutrition program, the kindergarten in Corral del Risco and the Road cleaning program among others.

As part of our nature as a community foundation we developed a closer relationship with other social organizations also working in the area such as: PEACE, Entre Amigos and Manos Unidas por Litibú, to mention some.

Challenges multiply almost at the same rate as accomplishments. Some pending tasks within the Foundation are; to improve its own functioning, to make it more efficient, ordered and informed towards supporting its committees so, in turn, they can achieve its purposes without deviation of their original goals, preserving the reasons that gave birth to their existence; in brief: the Board has to rule. Outside the Foundation remain as main challenges to be sensitive towards the different needs and to be able to deliver a prompt response and support.

At the Fundación Punta de Mita we're convinced of the importance to know the adequate startup of every project but also its conclusion and, at times when the closing is not clear, to know how to achieve it. It's not our intention to carry on with the same activities in the future as we do in present days. Our goal is to develop a volunteer base that continues with our work, that broadens the awareness on what we do and which is able to provide the beneficiaries with tools to sustain the improvements we've made.

At the Fundación Punta de Mita we seek to join efforts to involve more people each time we execute a project. We look for as much participation from the inhabitants of local communities as from the donors, a closer collaboration with the authorities, a greater willpower and work for a common objective: to serve our communities.

Sincerely yours,



Lisa Bruno

Chairman of the Board

Introduction

In 2011 the Fundación Punta de Mita registered substantial advances in several projects. In many of the initiatives, the goals were achieved and were concluded successfully.

Next, we present a summary of the Foundation's activities with the intention to report about the works performed, approximated costs, number of beneficiaries, status of each initiative and the main participants.

The objectives of the Fundación Punta de Mita are firmly based in its roots: education constitutes one of the greatest challenges; health promotes sports practice and healthy nutrition; awaken respect for the environment; in being a trigger for the local economy and sensitive to the needs of the residents of Emiliano Zapata and Corral del Risco, and to broaden its scope to include relations with Higuera Blanca, La Cruz de Huanacastle and other regional communities.

2011 Results

Infrastructure

- **Sports Center**

Through an operation and maintenance agreement with the Municipality of Bahia de Banderas, the Fundación Punta de Mita executed the refurbishment of the Sports Center facilities located in Corral del Risco.

The Sports Center facilities include a professional sized soccer field, two half sized soccer fields for middle aged kids , beach volleyball and small soccer court for the little ones, a basketball and volleyball court, multiple usage areas and service facilities.



Currently, the Foundation is in charge of administration and maintenance of the facility and to this extent has operating staff that includes a Sports Coordinator who provides the users with support and sports training.

- **School facilities**



Four schools in Emiliano Zapata, Corral del Risco and Higuera Blanca had their roofs repaired before the rainy season. They now enjoy classrooms without leaking roofs and have an eight year warranty provided by the contractor.

Additionally, the oldest classroom in the kindergarten at Emiliano Zapata was completely remodeled as was the schoolyard, where a roof was built so they could have a covered area to enjoy and have their lunch.

- **Elders' house**

Remodeling took place at the “Elders’ house” (meeting place for local Senior citizens) included the complete refurbishment of the facilities as well as the construction of a large covered patio in the backyard for meetings and events.



This project benefits thirty elderly citizens, over sixty five years old, that gather once a week to eat, develop activities for mutual support, share stories and keep themselves active. The group, with direct support from the Foundation, has plans to develop productive activities that would provide learning opportunities and also generate some income in order to support their organization and others.

Education

This is an area that demands a thorough planning and follow up so as to meet the expectations of students, teachers and tutors. We also support initiatives that would allow them to pursue their own development. It's a very important subject and is treated as such by the Foundation.

The programs and achievements that are reported here are the results of several years of continuous efforts; to which we have to add current needs which are many.

- **Kindergarten at Corral del Risco**

Counseling to strengthen the staff's educative capabilities was continued and executed in coordination with PEACE towards the "Escuelas de Calidad" (High quality schools) government program.

Equipment and educative material support was provided.

A part time teacher was hired by the foundation to support the headmaster's educational activities.



- **Scholarships**

The Foundation sponsors the studies of three children from the Punta de Mita area at the Costa Verde International School in Sayulita. They are outstanding students that have achieved remarkable grades and are constantly studying English as a second language. These are our students:

Alex Giovanni Cano

Elementary school, second grade

Average grades 9.4 (in a 0-10 scale)

Alex shows significant improvement since he started in August 2010. He's a good role model in the classroom, possesses a notorious ability for mathematics and relates very well with his peers and teachers.



Luis Obeth Molina Muñiz

Elementary school, third grade

Average grades 9.8

Luis enjoys natural sciences, has a natural ability to speak in front of the class and performs well in mathematics and with computers. He always arrives tidy to class and with his homework done.

Juan Manuel Valencia Galeana

Elementary School, first grade

Average grades 9.6

Punctual and focused on class, he has learnt to write and read in English; it's inspiring to see him interact with classmates that don't speak Spanish. He participates from class debates and works in the organic garden. He's a very creative artist.



The Foundation is committed to sustaining these scholarships at least until these students conclude their elementary school education.

Enviroment

As in many Health related projects, Fundación Punta de Mita has focused its efforts on preventive measures, aiming to promote among the people of the communities, visitors and the region in general, environmental awareness and sustainable development.

- **Road cleaning**



GIRRSA, a garbage and recycling company, was hired to clean the road that goes from Higuera Blanca-Punta de Mita to La Cruz de Huanacastle on a weekly basis. The total cost of this project was covered by the donations made by the members of the Guy's lunch group.

- **Environmental education**

The environmental education project involved local youth and families as well as workers from several real estate developments. Nine high school students, supported by environmental education professionals, performed an educative play in front of nineteen different audiences. Educative materials were distributed through these performances and garbage bins were installed in the communities and along the main roads.



Additionally, working together with PEACE, the foundation funded environmental education activities in schools as well as recycling incentive programs within the communities

Finally, the Foundation participated with grants to several programs; among these were PEACE's "Work for Food" and "My Footprint".

- **Protection of Sea turtles**

The ecological group Manos unidas por Litibú received support through the payment of a temporary salary of a biologist from November 2011 to February 2012 to protect the turtle nesting areas from poachers and to help raise awareness of the need to help protect this valuable marine species.



Health

Fundación Punta de Mita looks at health from a “Big Picture” perspective. Considering that medical services have been insufficient for the local communities. Our main area of interest is in education and prevention. Therefore, current programs seek to promote physical activity and good nutrition as part of a healthy way of life.

- **Nutrition**

The Angel’s luncheon group started its activity by financing a Nutrition program that was offered in two communities; Corral del Risco and Emiliano Zapata. The initial objective was to enhance nutrition knowledge and to improve the school breakfast offered to the communities’ children. Thirty two workshops were offered in which forty persons participated. Two hundred recipe books were given away as well as fifty food packages and fifty informative magnets.

The project included a nutritional diagnosis of three hundred nineteen students in Corral del Risco and Emiliano Zapata, performed by thirty students from the Centro Universitario de la Costa.



- **Clinic at Higuera Blanca**

The Fundación Punta de Mita provided medicines and medical supplies to the small clinic located in Higuera Blanca facing the threat of hurricane Jova.

Community development

Taking into account the social underdevelopment in the local communities and being sensitive about the needs of its residents the Fundación Punta de Mita has been keen to support the most needy and sometimes forgotten groups, as well as to engage in activities that could be labeled as low priority by others.

- **Emergencies prevention**

Together with the organization “Entre Amigos”, from San Francisco, Nayarit First Aid, Emergency Response and Prevention workshops were offered in the communities at Punta de Mita. Additionally, we provided funds to install signs in different areas of the communities that had emergency response information such as the telephone numbers to be used in case of emergency.



Final payments were delivered at the beginning of the year thus completing the funding that the Fundación provided for the cleaning of the roads in Higuera Blanca, following the terrible floods and mudslides that occurred in 2010. The ability of the foundation to provide this emergency funding, enabled the citizens in the affected areas to seek refuge as assistance was able to arrive.

Programs and beneficiaries

Activity	Beneficiaries
Educative support	50
Schools facilities	500
Sports Center	1,000
Health support	100
Scholarships	3
Road cleaning and environmental education	2,000
Emergencies prevention	500
Elders' house	35
Marine turtle protection	Approximately, 2,000 turtle offspring

Fundraising

Individual and corporate donations as well as events are the Foundation's main source of funds.

- **Annual Gala**

The Annual Gala is celebrated in March every year. In this occasion The Punta de Mita St. Regis Hotel was our host and main sponsor, allowing the Foundation to benefit with the 100% of ticket sales. More than 100 residents attended and enjoyed an outstanding dinner. Additionally an auction was held increasing the obtained resources substantially.



- **Welcome home party**

In November we held our traditional Welcome home party through which we greet the residents that stay around during the winter season. The celebration coincided with the Sports Center inauguration making it a joyful day.

Hosted and sponsored by Haixa, at the sound of Cuban music, we had a night to be remembered. All the proceeds from the sales of attendance and raffle tickets were for the benefit of the Foundation.

• **Friends of the Foundation**

Any person that donates \$5,000.00 USD or more becomes a Friend of the Foundation. In 2011 we acknowledged as such the following persons and corporations:

Gary & Donna Antonoff
Edward Barlow
Kevin & Mary Grace Burke
Robert Colman
David Connell & Associates
Jim & Mary Corroon
Bob & Ken Dahl
DINE
Steve Dostart & Sharon Meers
Charles & Valerie Ewell
William & Gail Farquharson
Four Seasons Resort Punta Mita
Stan & Jane Grad
Michael & Jane Grindfors
Haixa @ Punta de Mita
Barbara Henry
Enrique & Gabriela Hernández
Dallas & Sandy Howe
John & Sheilagh Langille

John & Ann Marion
Bernie & Jan McCaffery
Stewart & Barbara McGregor
Peter & Claire Newton
Stephen & Judy Parks
The Precourt Foundation
Rob & Tania Ritchie
John Rubinstein & Karen Richardson
Catherine Schmidt
Rich & Carla Seidel
Bill & Sharon Siebens
Timothy & Susan Southwick
Simon Stertzer
The St. Regis Punta Mita Resort
Stone Contractors
Lonna Wais
Fred Warren
Ron & Mariette Woestemoyer

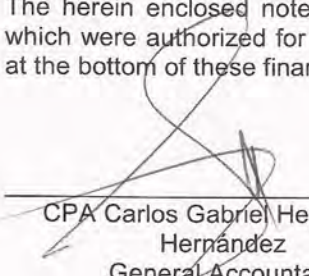
FUNDACION PUNTA DE MITA, A.C.

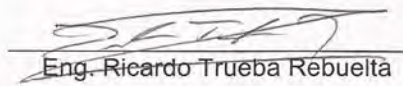
BALANCE SHEET

(Amounts expressed in Mexican Pesos, as explained in Note2)

	<u>December 31,</u>	
	<u>2011</u>	<u>2010</u>
<u>Assets</u>		
Cash	\$ 2'763,452	\$ 696,813
Accounts receivable	3,639	84,564
	<u>2'767,091</u>	<u>781,377</u>
COMPUTER EQUIPMENT – Net	\$ 4,904	\$ 7,007
Total assets	\$ <u>2'771,995</u>	\$ <u>788,384</u>
<u>Liabilities</u>		
Accounts payable	\$ 22,558	\$ 7,233
Income Tax	1,254	1,356
Total liabilities	\$ <u>23,812</u>	\$ <u>8,589</u>
<u>Funds Balances (Note 2):</u>		
Unrestricted funds	\$ 2'748,183	\$ 779,795
Total funds balances	\$ <u>2'748,183</u>	\$ <u>779,795</u>
Total Liabilities and funds balances	\$ <u>2'771,995</u>	\$ <u>788,384</u>

The herein enclosed notes are an integral part of these financial statements, which were authorized for issuance on June 8 of 2012 by the officers who sign at the bottom of these financial statements and its notes.


CPA Carlos Gabriel Hernández
Hernández
General Accountant


Eng. Ricardo Trueba Rebuelta
Legal Representative

FUNDACION PUNTA DE MITA, A.C.

STATEMENT OF ACTIVITIES

(Amounts expressed in Mexican pesos, as explained in Note 2)

	Year that ended on December, 31	
	<u>2011</u>	<u>2010</u>
Income:		
Donations Received	\$ 6'766,522	\$ 2'478,763
Total Income	<u>6'766,522</u>	<u>2'478,763</u>
Expenses:		
Program Services:		
Sports Center	2'839,218	0
Ecology and Environment	923,276	693,131
Education	501,081	1'081,586
Senior's Home	380,435	0
Nutrition	178,062	0
Emergency prevention	124,704	287,874
Miscellaneous	95,652	210,372
Hygiene and cleaning	0	190,011
Total program services	<u>5'042,428</u>	<u>2'462,974</u>
Support Services:		
Expenses for collection of funds	10,292	6,662
Administrative and general expenses	<u>92,788</u>	<u>39,978</u>
Total support services	<u>103,080</u>	<u>46,640</u>
Total Expenditures	5'145,508	2'509,614
Integral result of financing	(347,373)	45,050
Net change of fund balances	\$ 1'968,388	\$ (75,902)
Funds balances at beginning of the year	779,795	855,697
Funds balances at the end of the year	<u>\$ 2'748,183</u>	<u>\$ 779,795</u>

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